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YOUR TRUSTED
REGULATORY TECHNOLOGY
PARTNER

CASE STUDY
TFI MARKETS

Onboarding, KYC & AML Solution

1 OFFICE

1 MODULE USED

7 MONTHS OF WORK

CLIENT OVERVIEW

Established in 2010, TFI MARKETS is a Cyprus-based payment institution which specializes in currency conversions and third-party payments. The Firm provides services to professional and corporate clients and, amongst a myriad of financial services, mitigates customers' FX risk from present or future foreign exchange receivables and payables, and reduces the costs of international payments and sales.

THE CHALLENGE

TFI Markets required a holistic, automated approach to client risk evaluation: the ability to create client profiles from scratch, and store such profiles efficiently and effortlessly while executing all necessary KYC & AML procedures from within the specific system. At the same time, the Firm needed an improved system of identifying fraud or fraudulent activities. Such processes were currently inefficient in terms of time management and cost.

Proudly integrated with:



THE SOLUTION

The installation of Complytek's cutting-edge software solution allowed the client complete management of all its KYC and AML functions. KYC and AML processes were now both secure and holistic; client profiles could be effortlessly created and updated; and Appropriateness Testing provided a clear and transparent overview of clients with regards to experience, knowledge, level of expertise, trade history etc. At the same time, the installation of a Transaction Monitoring Engine allowed the Firm to automatically identify suspicious transaction activities.

THE BENEFITS

Together, these solutions were able to save hugely on both time and resources for TFI Markets. The solutions provided the Firm with a holistic approach to client risk evaluation, ensuring mitigation of risk across the board. TFI Markets now benefits from safe and accurate results in terms of Risk Evaluation while enjoying effortless and effective client onboarding.

Our Valued Clients:



complytek

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COMPLIANCE?

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